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After World War II the study of probability theory and stochastic processes gained more attention from mathematicians, with significant contributions made in many areas of probability and mathematics as well as the creation of new areas.

Stochastic process - Wikipedia

So, if X_n has the outcome j , the process is said to be at state j at n th trial. To a pair of states (j, k) at the two successive trials, there is an associated conditional probability P_{jk} called ...

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Mathematics Edition Applied Probability

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